515.209-70 Examination of records by GSA clause.

Clause for other than multiple award schedules

- (a) Examination of records by GSA clause for other than multiple award schedule (MAS) contracts. Insert the clause at 552.215-70, Examination of Records by GSA, in all solicitations and contracts above the simplified acquisition threshold, including acquisitions of leasehold interests in real property, that meet any of the conditions listed below:
 - (1)Involve the use or disposition of Government-furnished property.
 - (2)Provide for advance payments, progress payments based on cost, or guaranteed loan.
 - (3)Contain a price warranty or price reduction clause.
- (4)Involve income to the Government where income is based on operations under the control of the contractor.
- (5)Include an economic price adjustment clause where the adjustment is not based solely on an established, third party index.
 - (6) Are requirements, indefinite-quantity, or letter type contracts as defined in FAR Part 16.
 - (7)Are subject to adjustment based on a negotiated cost escalation base.
 - (8) Contain the provision at FAR 52.223-4, Recovered Material Certification.
- (9)The contracting officer may modify the clause at <u>552.215-70</u> to define the specific area of audit (*e.g.*, the use or disposition of Government-furnished property). Office of General Counsel or the Office of Regional Counsel and the Assistant Inspector General for Auditing or Regional Inspector General for Auditing, as appropriate, must concur in any modifications to the clause.
- (b) Insert the clause at <u>552.215-73</u>, Notice, in all solicitations for negotiated procurements above the simplified acquisition threshold in accordance with FAR part 15.

Parent topic: 515.209 Solicitation provisions and contract clauses.